

Governor's Dry Cleaner Council
Meeting Notes
2801 Progress St., Madison
August 7, 2009
9:30 – 12:30 p.m.

Attending:

Governor's Council

Rich Klinke, Chair
Kevin Braden
Bret Donaldson
Jill Fitzgerald

DNR

Terry Evanson
Jillian Steffes
Mark Giesfeldt
Jeff Ackerman
JD Smith

WI Fabricare Institute

Brian Swingle

Reinhart-Boerner

Don Gallo

1. MOU Agreement for transfer of EIF to DERF – Jillian

The Memorandum of Understanding between the Secretaries of DOA and DNR was signed Aug. 4. The MOU authorizes the conditions of transferring \$6.2 million from the Environmental Improvement Fund (EIF) to DERF. Jillian has begun processing checks to those waiting for reimbursement payments. The first checks will arrive in approximately 10 days. DNR will send out a letter to the DERF eligible applicants explaining why the funds are now available and giving credit to the Gov. Dry Cleaner Council, WFI, and staff for their work on this.

The Council specifically acknowledges and appreciates the efforts by DNR agency staff for finalizing the MOU and sending the reimbursement money out so quickly after the budget bill was signed.

*attachments: MOU agreement; pending DERF claims

2. Update on DERF balances and current fund status – Jillian

Jillian reviewed the current balances in DERF and the impact of the EIF to DERF transfer. Of the current \$2 million claim backlog, about \$1.4 million will be reimbursed within the coming month. Reimbursement money owed the State for State lead funded sites and Ready for Reuse will be deferred. Every 90 days Jillian will apprise DOA of the projected shortfall between revenue and demand and EIF money will be transferred to cover the difference until approximately \$6 has been transferred. The DERF must pay back the transferred money with interest and the total balance of interest and principal cannot exceed \$6.2 million. Therefore, DNR will leave a cushion to help defray the mounting interest costs. At some point DERF will need to pay interest on the loan from current revenues to keep the total balance at \$6.2 million.

*attachments: DERF site status; Revenues to DERF through 7/31/09; monthly revenue chart

3. Future Projections of Funding – Jillian

Jillian discussed the life cycle costs of DERF. We estimate the entire dry cleaner cleanup program will cost ~\$35 million. The fund has (or will shortly) reimburse a total of \$12 million, leaving about \$22 million in expected future demand. Current revenues are down considerably, even with the 1% increase in license fees in 2008. Expected reimbursement claims (\$22 million) may extend over more years than projected in the "future draws" spreadsheet, but is a fairly good

estimate of future demand. The addition of the \$6.2 million from EIF provides a short-term benefit of paying the current claims backlog, but significantly expands the projected future DERF deficit. Revenue shortfalls, the EIF transfer, and the estimated interest rate (3.4%) combine to give a projected negative DERF balance of almost \$13 million by FY32, the sunset date for the dry cleaner license fees. Jillian projects that the DERF sunset would need to be extended to FY53 to pay back the EIF loan plus interest.

The Council discussed various options to address the future revenue short fall problem:

- Restrict incoming claims so they do not exceed revenues received each year. The current DERF program is voluntary and driven by choices each dry cleaner makes regarding timing of their cleanup. Controlling incoming claims would require prioritization of which sites are cleaned up first and oversight by the DNR to manage each contract. The 2 FTE provided by DERF couldn't handle this workload and dry cleaners wouldn't necessarily be benefited because of the competing demands of environmental and fiscal priorities.
- Value engineering or how to reduce cleanup costs. Significant cost control provisions currently exist (competitive bidding, DNR staff oversight of all proposed costs before approval to proceed, and code-specified lists of eligible and ineligible costs). Cost of cleanups for dry cleaners in Wisconsin is significantly less than other states and DNR works to limit cleanup costs wherever possible¹.
- Alternative funding mechanisms, such as brownfields money, federal stimulus, and other grants. There are other funding mechanisms, however most of these relate to grants available to municipalities rather than private business.
- Fee increases to support the revenue stream. Council members said the dry cleaners will not support an increase in fees.

The Council is happy with the current DERF program and believes it is accomplishing the goals of the program. They will seek additional funding as the need arises in the future.

*attachments: DERF life cycle costs; DERF future without EIF draws; DERF future with EIF draws; DERF transfer interest reference

4. Proposed revision of NR 169.15, Site hazard categorization system - Terry

The proposed revisions to NR 169.15 are necessary because the site hazard scoring system in NR 710 is being eliminated. The proposed changes to NR 169 will allow DNR staff to make a qualitative decision of site hazard and will significantly reduce time spent on this activity. Site hazard categorization is required by statute but is used only for determining order for paying reimbursements. Jillian pays all reimbursements on a first-in, first-out basis, so there the hazard category does not affect dry cleaners directly.

*attachment: proposed language changes to NR 169.05 and 169.15

5. Dry cleaner owners & difficulty with beginning site investigations – Terry, Mark

More dry cleaners are finding it difficult to hire a consultant and begin site investigation work. Dry cleaners who do not comply with DNR requirements are subject to a stepped enforcement

¹ On average, site investigation costs are about \$50,000 and cleanup costs about \$90,000 in WI. For comparison to overall average dry cleaner costs see http://www.drycleancoalition.org/download/site_profile_paper.pdf

process that includes an "ability to pay" assessment. If it is determined that an owner/operator can not afford to pay for site investigation or cleanup, a deed notice is placed on the property to notify future purchasers that the property is contaminated and responsibility for cleanup rests with property owners. Mark Giesfeldt described the enforcement process and emphasized that RR tries to work with responsible parties to correct problems before taking enforcement action.

6. Owners changing consultants – NR 169 rule requirements – Terry

DNR project managers have recently received notice from 8 DERF sites that the eligible applicant is changing consultants. NR 169.11 sets out the requirements that eligible applicants must meet in order to be eligible for reimbursement. NR 169.11(1)(c)3. requires that eligible applicants comply with the cost and contracting provisions of NR 169.23. S. NR 169.23(8) requires eligible applicants to choose consultant services through a "qualification based selection system" which is the bidding process described in other parts of NR 169.23.

The Council agreed that the provisions of NR 169 should be consistently applied. Owners that want to change consultants in the middle of a contract for an SI or RA should expect to rebid the project according to the provisions of the code in order to maintain eligibility for reimbursement.

Governor's Dry Cleaner Council Meeting
2801 Progress Drive, Madison
Friday, August 7, 2009
Northwoods Conference Room, 9:30 am - 12:30 p.m.

Agenda

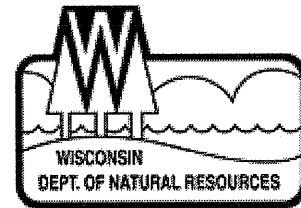
1. Welcome & Agenda repair
2. MOU Agreement for transfer of EIF to DERF* - Jillian
3. Update on DERF balances and current fund status* - Jillian
4. Future projections of funding* - Jillian, Terry
5. Proposal to revise NR 169.15 Site Hazard Categorization System* - Terry
6. Dry cleaner owners & difficulty of beginning site investigations - Terry
7. Owners changing consultants - NR 169 rule requirements -- Terry

*Handout available



WISCONSIN DEPARTMENT OF
ADMINISTRATION

MICHAEL L. MORGAN, SECRETARY



MATTHEW J. FRANK, SECRETARY

AGREEMENT TO TRANSFER AND REPAY FUNDS

This Agreement, by and between the Wisconsin Secretary of Administration and the Wisconsin Secretary of Natural Resources, gives effect to Section 677 of 2009 Wisconsin Act 28, the 2009-2011 budget act.

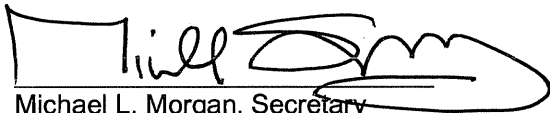
Section 677 creates s. 25.43(2s), Stats. Section 25.43(2s), Stats., permits the Secretary of Administration and the Secretary of Natural Resources to enter into an agreement that establishes terms and conditions for the transfers of moneys ("Transferred Funds") from the environmental improvement fund ("EIF") established under s. 25.43, Stats., to the dry cleaner environmental response fund ("DERF") established under s. 25.48, Stats., when the Secretary of Administration determines that moneys available in the DERF are insufficient to pay awards under s. 292.65, Stats.

The terms and conditions of this Agreement shall be as follows:

1. **NOTICE.** The Department of Natural Resources ("DNR") shall notify the Department of Administration ("DOA") when the estimated amount of requests DNR expects to receive within 90 days for award payments under s. 292.65(8), Stats., exceeds moneys available in the DERF. The notice shall specify the estimated amount ("Shortfall") by which award payments will exceed moneys available in the DERF.
2. **APPROVAL.** Within 7 business days of receiving notice of the Shortfall, DOA shall notify DNR that it has approved or disapproved of a transfer of moneys and the amount of Transferred Funds approved.
3. **MAXIMUM AMOUNT OF TRANSFERRED FUNDS.** The maximum balance of Transferred Funds may not exceed six million two hundred thousand dollars (\$6,200,000). The amount of Transferred Funds may not exceed the lesser of the amount specified in this par. or the amount of the Shortfall in the DERF.
4. **REPAYMENT OF TRANSFERRED FUNDS.** After DOA has made available funds from the EIF to the DERF under par. 1, whenever there are moneys available in the DERF, DNR shall promptly repay EIF the lesser of:
 - (a) the balance DERF owes EIF, or
 - (b) the amount by which available moneys in the DERF exceed the estimated amount of the requests DNR expects to receive within 90 days for award payments under s. 292.65(8), Stats.. The balance DERF owes EIF shall be calculated by adding the interest computed under par. 6 to the amount of Transferred Funds under pars. 1 and 2 and subtracting prior payments under this paragraph.
5. **CALCULATING INTEREST OWED.** DOA shall assess a special interest charge on the average daily balance of Transferred Funds at the maximum annualized rate allowed under s. 20.002 (11)(c), Stat.. Such interest shall accrue.. For purposes of that section, the monthly interest charges shall be recorded as a payable interest charge to the DERF and as an interest receivable to the EIF.

6. **EFFECTIVE DATE AND AGREEMENT PERIOD.** This agreement shall be effective as of July 30, 2009, and shall remain in full force and effect until either (a) the Transferred Funds balance is zero and the Secretary of Administration determines that the DERF is likely to receive future income sufficient to pay future awards, or (b) the dry cleaners environmental response program under s. 292.65, Stats., has denied or paid all outstanding requests for awards or the program has terminated pursuant to s. 292.65(14), Stats., and the Transferred Funds balance has been reduced to zero.
7. **CONTACTS.** This Agreement shall be administered and implemented by the DNR Dry Cleaner Environmental Response Fund Manager and the DOA Finance Programs Administrator or his designated DOA Capitol Finance Officer. Each agency shall inform the other if it reassigns administration and implementation of this Agreement to another employee.

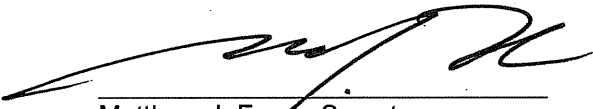
Agreed upon by the undersigned Secretary of Administration and the undersigned Secretary of Natural Resources.



Michael L. Morgan, Secretary
Department of Administration

8/4/09

Date



Matthew J. Frank, Secretary
Department of Natural Resources

7-30-09

Date




DERF PROGRAM REIMBURSEMENT CLAIMS - PENDING AUDIT/PAYMENT
(Current Costs Category)

Queue	R'cvd Date	Regio	Project Manager	Site Name	Type of Applic	Requested Reimburse.	Site Risk Classification	Penalty Deductible	applied	Est payment	Date Audit letter sent	Status
PENDING CURRENT COST APPLICATIONS (as of August 3, 2009)												
1	DC-260	03/18/2008	WCR	Dave Rozeboom	Holmen Laundry & Tan	SI 1	\$ 30,248.00	medium	(\$10,000.00)	\$ 20,248.00	06/24/2008	Pending Payment
2	DC-261	04/01/2008	SCR	Lee Liebenstein	Monroe One Hour Cleaners	SI 1	\$ 47,690.94	high	(\$10,000.00)	\$ 37,690.94	06/27/2008	Pending Payment
3	DC-262	04/09/2008	NER	Kristin DuFresne	Imperial Fabricare/ Econocare/ CG Enterprises	RA 2	\$ 31,422.21	high	DC-083	\$ 31,422.21	06/16/2008	Pending Payment
4	DC-263	05/01/2008	WCR	Gina Keenan	Band Box Cleaners, Tomah	SI 1	\$ 29,021.98	low	(\$10,000.00)	\$ 19,021.98	07/17/2008	Pending Payment
5	DC-264	05/13/2008	WCR	Tom Hvizdak	Judge's Cleaners (WI Rapids)	RA F	\$ 7,711.25	low	DGP-005	\$ 7,711.25	06/30/2008	Pending Payment
6	DC-265	05/15/2008	WCR	Lisa Gutknecht	Wausau Cleaners	RA 4	\$ 23,250.12	medium	(\$1,860.01)	\$ 21,390.11	09/16/2008	Pending Payment
7	DC-269	05/20/2008	SER	Brenda Boyce	former Fabricare on Sunset, Waukesha (Zill)	RA	\$ 13,451.50	medium	DC-065	\$ 13,451.50	09/17/2008	Pending Payment
8	DC-270	05/21/2008	SER	Brenda Boyce	former Klinke Cleaners (United Properties)	SI F	\$ 21,072.40	low	DC-196	\$ 21,072.40	07/02/2008	Pending Payment
9	DC-266	05/28/2008	NER	Kristin DuFresne	Univ Cleaners 1608	RA 2	\$ 45,297.67	high risk	DC-128	\$ 45,297.67	11/07/2008	Pending Payment
10	DC-267	05/28/2008	NER	Kristin DuFresne	Univ Cleaners 1620	RA 2	\$ 55,091.24	high	DC-129	\$ 55,091.24	11/07/2008	Pending Payment
11	DC-268	06/02/2008	SCR	Dino Tisoris	Portage Cleaner, Inc.	SI 2	\$ 26,027.10	medium	DC-148	\$ 26,027.10	11/10/2008	Pending Payment
12	DC-271	06/10/2008	SER	Pam Mylotta	(GETZ) Valet Cleaners in West Allis	RA 7	\$ 18,906.54	medium	(\$1,512.52)	\$ 17,394.02	09/23/2008	Pending Payment
13	DC-272	06/24/2008	WCR	Tom Hvizdak	5 Corners Laundry	RA 5	\$ 8,380.87	high risk	(\$670.47)	\$ 7,710.40	10/07/2008	Pending Payment
14	DC-278	06/24/2008	SER	John Feeney	Harborview Cleaners	SI 1	\$ 19,486.57	low	(\$10,000.00)	\$ 9,486.57	12/18/2008	Pending Payment
15	DC-273	06/27/2008	NER	Annette Weissbach	Cool City Cleaners	RA 4	\$ 9,286.95	low	DC-067	\$ 9,286.95	11/04/2008	Pending Payment
16	DC-274	07/07/2008	SER	Binyoti Amungwafu	Decorah Shopping Center	RA	\$ 18,280.40	high	(\$1,462.43)	\$ 16,817.97	11/10/2008	Pending Payment
17	DC-275	07/08/2008	NER	Kristin DuFresne	former Holiday Cleaners, Controller, Inc.	RA 3	\$ 25,749.16	high	DC-107	\$ 25,749.16	11/11/2008	Pending Payment
18	DC-277	07/08/2008	SER	Mark Drews	Hometown Dry Cleaners	SI F	\$ 18,124.62	low	(\$10,000.00)	\$ 8,124.62	11/10/2008	Pending Payment
19	DC-279	08/15/2008	WCR	Lisa Gutknecht	Judge's Cleaners (Stevens Point)	RA 4	\$ 40,593.00	high risk	DGP-004	\$ 40,593.00	01/20/2009	Pending Payment
20	DC-280	08/15/2008	SER	Pam Mylotta	Master Dry Cleaners	SI 1	\$ 32,138.55	high	(\$10,000.00)	\$ 22,138.55	12/15/2008	Pending Payment
21	DC-284	09/03/2008	SER	John Feeney	Twin Lakes Laundry	SI F	\$ 9,816.22	high risk	DC-251	\$ 9,816.22	11/14/2008	Pending Payment
22	DC-285	09/04/2008	SER	J Hnat	Westwood Cleaners (North Bay Strip Mall)	SI 1	\$ 34,908.08	low	(\$10,000.00)	\$ 24,908.08	04/01/2009	On Hold
23	DC-281	09/12/2008	SCR	Denise Nettesheim	Robinson's Cleaners on Court St., Janesville	SI 1	\$ 84,028.16	med	(\$10,000.00)	\$ 74,028.16	12/05/2008	Pending Payment
24	DC-282	09/16/2008	SCR	Hank Kuehling	Reedsburg Cleaners	RA 3	\$ 8,363.88	low	DC-032	\$ 8,363.88	01/05/2009	Pending Payment
25	DC-283	09/25/2008	WCR	Dave Rozeboom	former Engelbrecht Building in Athens	SI 1	\$ 39,835.25	medium	(\$10,000.00)	\$ 29,835.25	01/28/2009	Pending Payment
26	DC-286	10/02/2008	NOR	Chuck Weister	Minocqua Cleaners	SI 1	\$ 28,853.18	low	(\$10,000.00)	\$ 18,853.18	04/02/2009	Pending Payment
27	DC-287	10/13/2008	SER	Jim Delwiche	Jill's Dry Cleaners	SI 2	\$ 9,723.00	med	DC-227	\$ 9,723.00	03/04/2009	Pending Payment
28	DC-288	10/27/2008	SCR	Denise Nettesheim	Beaver Cleaners	SI F	\$ 9,142.01	med	DC-115	\$ 9,142.01	01/13/2009	Pending Payment
29	DC-289	11/07/2008	SCR	Denise Nettesheim	Robinson's Cleaners on Milwaukee St, Janesville	RA 1	\$ 30,073.48	med	DC-123	\$ 30,073.48	01/20/2009	Pending Payment
30	DC-290	11/19/2008	SER	Binyoti Amungwafu	Bayside Natural Cleaners	SI 1	\$ 25,265.00	med	(\$10,000.00)	\$ 15,265.00	01/26/2009	Pending Payment
31	DC-292	11/26/2008	SER	Dave Volkert	Safer DC (East) Triangle Plaza	RA	\$ 20,209.69	high	(\$1,616.78)	\$ 18,592.91	05/29/2009	Pending Payment
32	DC-293	11/26/2008	SER	Dave Volkert	Safer DC (West) Triangle Plaza	RA	\$ 6,736.56	med	DC-085	\$ 6,736.56	05/29/2009	On Hold
33	DC-291	12/03/2008	WCR	Gina Keenan	Boulevard Cleaners	RA 6	\$ 25,246.75	high	(\$2,019.74)	\$ 23,227.01	02/11/2009	Pending Payment
34	DC-294	12/31/2008	NER	Jennifer Borski	Barb & Ron's Cleaners	RA 6	\$ 12,279.00	med	(\$982.32)	\$ 11,296.68	04/07/2009	Pending Payment
35	DC-295	01/06/2009	WCR	Tom Hvizdak	5 Corners Laundry	RA 6	\$ 6,986.00	high	(\$558.88)	\$ 6,427.12	03/23/2009	Pending Payment
36	DC-297	01/15/2009	SER	Nancy Ryan	OHM West Hampton Ave., Butler (Butler Ind)	SI 2	\$ 26,910.64	med	DC-190	\$ 26,910.64	03/04/2009	Pending Payment
37	DC-298	01/16/2009	NER	Kristin DuFresne	former Holiday Cleaners, Controller, Inc.	RA 4	\$ 21,388.25	high	(\$230.13)	\$ 21,158.12	03/17/2009	Pending Payment
38	DC-296	01/07/2009	SER	J Hnat	OHM, Milw @ 6912 Teutonia	SI F	\$ 16,748.64	high	DC-111	\$ 16,748.64	06/03/2009	Pending Payment
39	DC-299	01/27/2009	WCR	Dave Rozeboom	Butz Cleaners & Laundry	RA 1	\$ 36,387.37	high	DC-149	\$ 36,387.37	03/19/2009	Pending Payment
40	DC-300	01/29/2009	WCR	Gina Keenan	One Hour Cleaners La Crosse St, La Crosse	RA 4	\$ 26,298.25	high	DC-054	\$ 26,298.25	04/13/2009	Pending Payment
41	DC-301	02/09/2009	NER	Jennie Easterly	Busy Bea's Dry Cleaners	RA 2	\$ 61,452.51	low	DC-137	\$ 61,452.51	05/01/2009	Pending Payment
42	DC-304	03/02/2009	NER	Alan Nass	Royal Cleaners	SI 2	\$ 28,591.51	high	DC-206	\$ 28,591.51	07/24/2009	Pending Payment
43A	DC-302	03/06/2009	NER	Kristin DuFresne	Bay Towel	RA 6	\$ 34,870.76	high	(\$2,789.66)	\$ 32,081.10	06/16/2009	Pending Payment
43B	DC-303	03/06/2009	NER	Kristin DuFresne	Imperial Fabricare/ Econocare/ CG Enterprises	RA 3	\$ 16,282.68	high	DC-083	\$ 16,282.68	06/10/2009	Pending Payment
44	DC-305	03/13/2009	SER	Pam Mylotta	(GETZ) Valet Cleaners in West Allis	RA 8	\$ 19,217.10	med	(\$1,537.37)	\$ 17,679.73	06/04/2009	Pending Payment
45	DC-307	04/06/2009	SER	Dave Volkert	West Brook Shopping Center / Fabricare of	RA 2	\$ 52,563.25	low	DC-157	\$ 52,563.25	06/05/2009	Pending Payment

DERF PROGRAM REIMBURSEMENT CLAIMS - PENDING AUDIT/PAYMENT
(Current Costs Category)

Queue	R'cvd Date	Regio	Project Manager	Site Name	Type of Applic	Requested Reimburse.	Site Risk Classification	Deductible	Penalty applied	Est payment	Date Audit letter sent	Status
46	DC-306	04/15/2009	SCR Denise Nettesheim	Robinson Cleaners (4th St, Beloit)	RA 1	\$ 20,631.52	med	DC-136		\$ 20,631.52	06/22/2009	Pending Payment
47	DC-308	04/20/2009	WCR Dave Rozeboom	Holmen Laundry & Tan	SI F	\$ 2,919.22	med	DC-260		\$ 2,919.22	06/26/2009	Pending Payment
48	DC-309	04/21/2009	NOR Phil Richard	The Laundry Basket	SI 1	\$ 27,700.00	high	(\$10,000.00)		\$ 17,700.00	07/02/2009	Pending Payment
49	DC-310	05/07/2009	WCR Pat Collins	former Creamery Facility (DCS Midwest)	SI 1	\$ 84,662.30	medium	(\$10,000.00)		\$ 74,662.30	07/29/2009	Pending Payment
50	DC-311	05/08/2009	SCR Will Myers	Monroe One Hour Cleaners	SI 2	\$ 37,362.80	med	DC-261		\$ 37,362.80	07/15/2009	Pending Payment
51	DC-312	05/12/2009	SCR Hank Kuehling	Badger Cleaners	SI 1	\$ 24,221.50	TBD	(\$10,000.00)		\$ 14,221.50		Review In Progress
52	DC-313	05/15/2009	SER Pam Mylotta	OHM on Oakland in Shorewood	SI 2	\$ 19,070.22	med	DC-221		\$ 19,070.22	08/04/2009	Pending Payment
53	DC-314	05/15/2009	WCR Dave Rozeboom	OHM on Jackson St, La Crosse	RA 3	\$ 91,943.38	low	DC-089		\$ 91,943.38	07/17/2009	Pending Payment
54	DC-315	05/19/2009	NER Kristin DuFresne	Univ Cleaners 1608	RA 3	\$ 23,658.64	high	DC-120		\$ 23,658.64	07/20/2009	Pending Payment
55	DC-316	06/09/2009	NER Kristin DuFresne	Univ Cleaners 1620	RA 3	\$ 22,464.79	high	(\$1,662.19)		\$ 20,802.60		Review In Progress
56	DC-317	06/26/2009	NER Annette Weissbach	Cool City Cleaners	RA 5	\$ 20,303.99	low	DC-067		\$ 20,303.99		Review In Progress
57	DC-318	06/29/2009	SER Binyoti Amungwafu	Decorah Shopping Center	RA	\$ 34,062.11	high	(\$3,086.41)		\$ 30,975.70		Review In Progress
58	DC-319	06/30/2009	NER Kristin DuFresne	Bay Towel	RA 7	\$ 27,337.84	high	(\$2,195.19)		\$ 25,142.65		Review In Progress
59	DC-320	07/01/2009	SER J Hnat	OHM, Milw @ 6912 Teutonia	RA 1	\$ 98,316.21	high	DC-111		\$ 98,316.21		Review In Progress
60	DC-321	07/07/2009	NER Kristin DuFresne	former Holiday Cleaners, Controller, Inc.	RA 5	\$ 10,034.03	high	(\$802.72)		\$ 9,231.31		Review In Progress
61	DC-322	07/09/2009	WCR Doug Joseph	Jolivette Cleaners & Laundry La Crosse	SI 2	\$ 20,913.75	high	DC-215		\$ 20,913.75		Review In Progress
62	DC-324	07/22/2009	NER Kristin DuFresne	former EconoCare Cleaners	RA 1	\$ 152,071.70	high	(\$3,290.92)		\$ 148,780.78		Review In Progress
Received Claims, Pay FY11-FY13												
	DC-200B	03/05/2007	NER Jennie Easterly	Georgetown Cleaners	Interim Ac	\$ 100,000.00	medium	DC-200		\$ 100,000.00	04/16/2008	Deferred, 1st in FY11
	DC-200C	03/05/2007	NER Jennie Easterly	Georgetown Cleaners	Interim Ac	\$ 105,217.39	medium	(\$5,217.39)		\$ 100,000.00	04/16/2008	Deferred, 1st in FY12
	DC-200D	03/05/2007	NER Jennie Easterly	Georgetown Cleaners	Interim Ac	\$ 87,055.42	medium	(\$6,964.43)		\$ 80,090.99	04/16/2008	Deferred, 1st in FY13
Received Claims, Payments Deferred Indefinitely												
	DC-181 h	State Lead	NER Kathy Sylvester	Shilobrit's Cleaners - Oshkosh (check DCP-015)		\$ 107,516.00	medium risk	(\$10,000.00)		\$ 97,516.00		Deferred
	DC-189 h	State Lead	NER Kevin McKnight	Shilobrits - Neenah (DCP-002)		\$ 92,490.77	medium risk	(\$9,627.00)		\$ 82,863.77		Deferred
	DC-323	State Lead	NER Kevin McKnight	Shilobrits - Neenah	SI F	\$ 1,649.36	med	DC-045		\$ 1,649.36		Deferred
	DC-256 h	State Lead	WCR Dave Rozeboom	Westby Cleaners	SI F	\$ 144,055.14	high risk	DC-046		\$ 144,055.15	01/07/2009	Deferred
TOTAL						\$ 2,569,066.37		(\$198,086.56)		\$ 2,370,979.82		

** Received Date is the date a complete reimbursement application is received by the DNR Project Manager. Applications still under review at the regional project manager's office may not yet be recorded on this report. An application is put in the payment queue according to the date it is received at the Regional office.

 Est Pay Date = ASAP Upon Availability of Funds (and Completion of Audit)
 Est Pay Date = Between July 1, 2010 and July 30, 2012
 Est Pay Date = Deferred Until Surplus Funds Available (State Lead)

Audited, Ready To Pay ASAP	\$ 1,325,401.20
Not Yet Audited or On Hold	\$ 439,403.35
Pay with EIF Transfer & Revenue	\$ 1,764,804.55

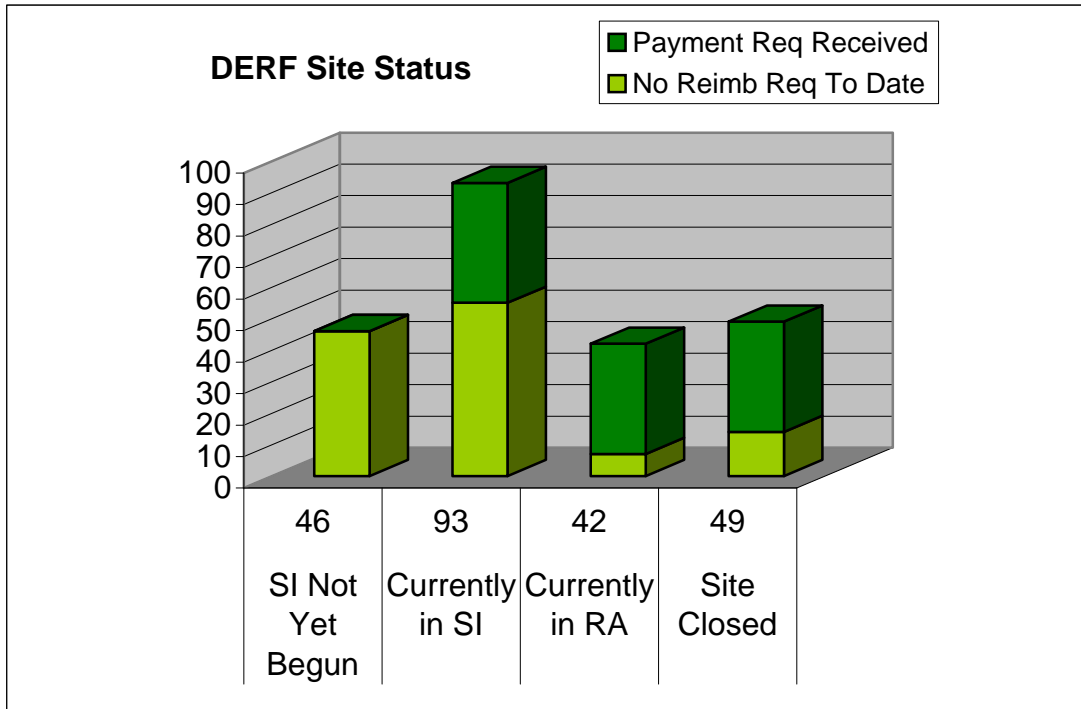
Future Payments (FY11-FY13)	\$ 280,090.99
Payments Deferred Indefinitely	\$ 326,084.28

Total Known Pending Payments \$ 2,370,979.82

DERF Site Status

Total Sites Enrolled in DERF		230	% of Total Sites	No Reimb Req To Date	Payment Req Received
SI Not Yet Begun	46	20%	46	0	
Currently in SI	93	40%	55	38	
Currently in RA	42	18%	7	35	
Site Closed	49	21%	14	35	

30% of the sites currently enrolled in DERF joined the program in the last 2 months of enrollment in 2008

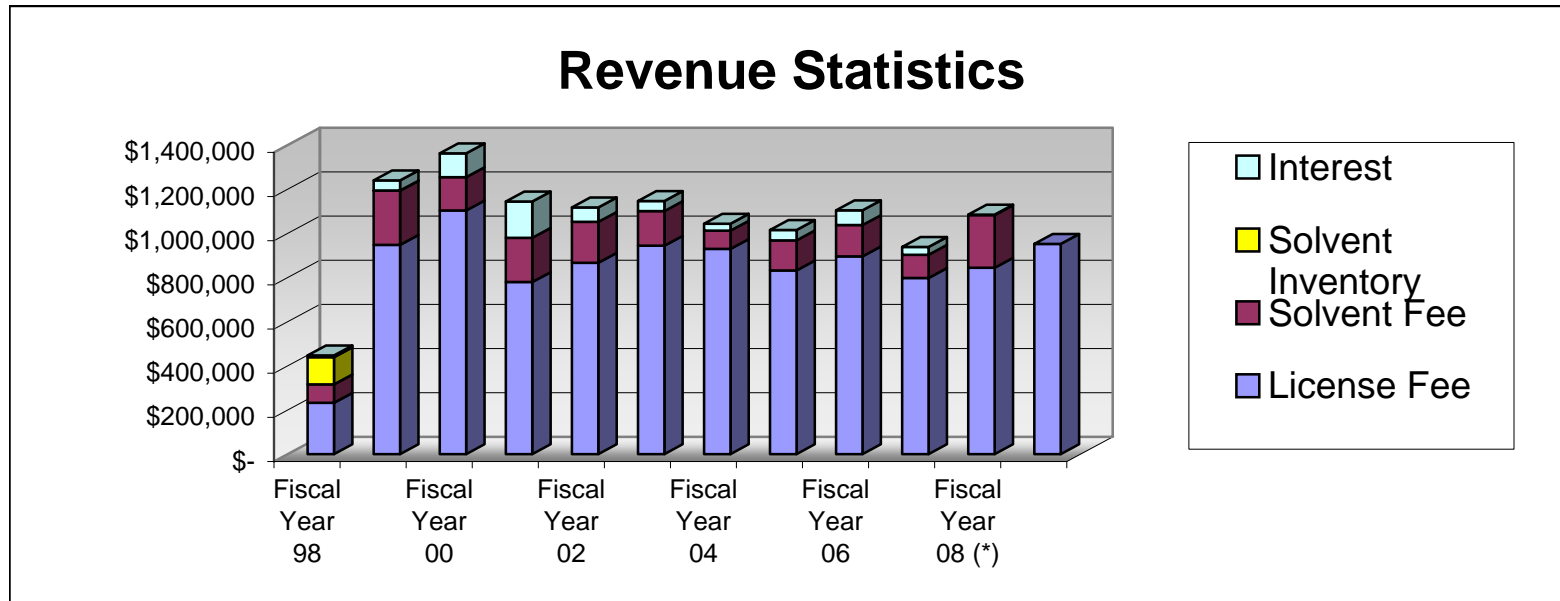


Dry Cleaner Environmental Response Program

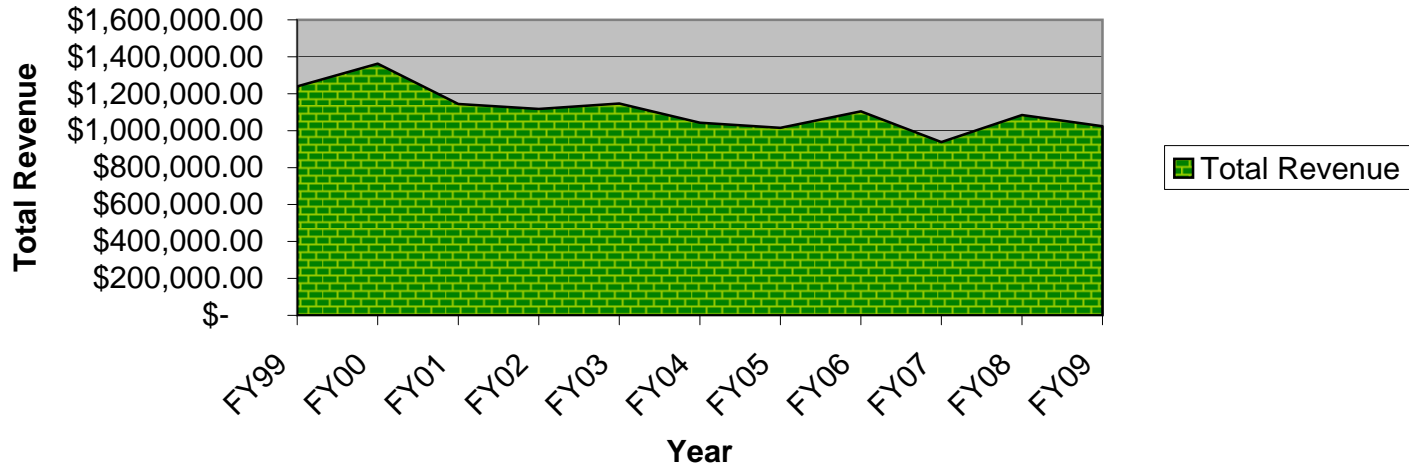
Actual Revenues to date (July 31, 2009)

	License Fee	Solvent Fee	Solvent Inventory	Interest	Total	% Change from Prev Yr
Fiscal Year 98	\$ 232,604.00	\$ 83,439.00	\$ 123,022.00	\$ 7,820.00	\$ 446,885.00	
Fiscal Year 99	\$ 947,993.00	\$ 245,562.00	\$ 223.00	\$ 45,673.00	\$ 1,239,451.00	
Fiscal Year 00	\$ 1,103,692.92	\$ 150,367.91		\$ 108,474.35	\$ 1,362,535.18	10%
Fiscal Year 01	\$ 779,359.84	\$ 200,121.06		\$ 164,828.80	\$ 1,144,309.70	-16%
Fiscal Year 02	\$ 866,676.48	\$ 185,037.25		\$ 65,793.50	\$ 1,117,507.23	-2%
Fiscal Year 03	\$ 943,767.54	\$ 157,192.25		\$ 45,659.27	\$ 1,146,619.06	3%
Fiscal Year 04	\$ 929,318.15	\$ 82,604.42		\$ 31,220.80	\$ 1,043,143.37	-9%
Fiscal Year 05	\$ 831,851.01	\$ 135,993.87		\$ 47,608.33	\$ 1,015,453.21	-3%
Fiscal Year 06	\$ 895,732.97	\$ 141,549.78		\$ 67,153.02	\$ 1,104,435.77	9%
Fiscal Year 07	\$ 798,116.32	\$ 104,620.95		\$ 35,607.17	\$ 938,344.44	-15%
Fiscal Year 08 (*)	\$ 844,396.62	\$ 238,430.25		\$ 1,921.92	\$ 1,084,748.79	16%
Fiscal Year 09	\$ 952,355.43	\$ 68,836.70	\$ 1,677.25	\$ 1,239.82	\$ 1,024,109.20	-6%
Total to date	\$ 10,125,864.28	\$ 1,793,755.44	\$ 124,922.25	\$ 622,999.98	\$ 12,667,541.95	

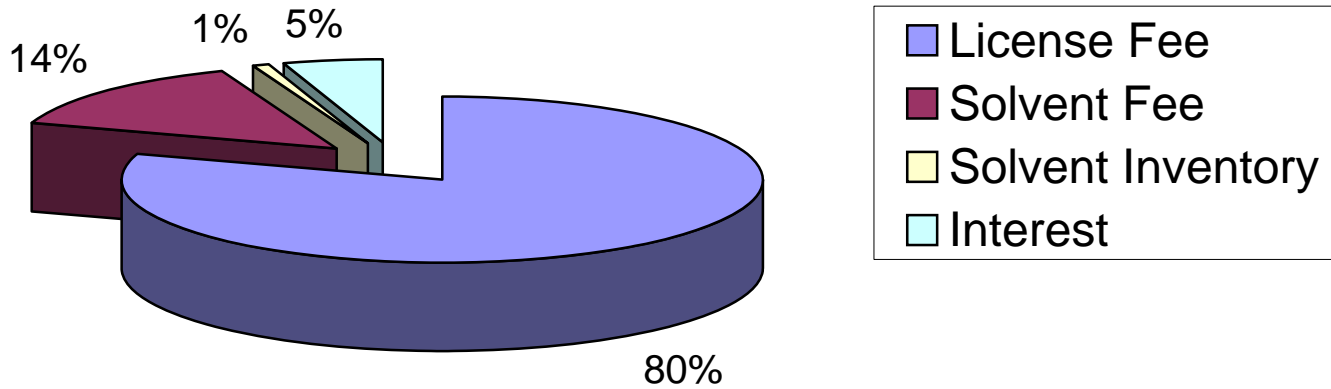
(*) 4th quarter of FY08 included an increase in tax from 1.8% to 2.8%, thus raising revenue in comparison to past years.



Total Program Revenue



% DERF Revenue per Funding Source

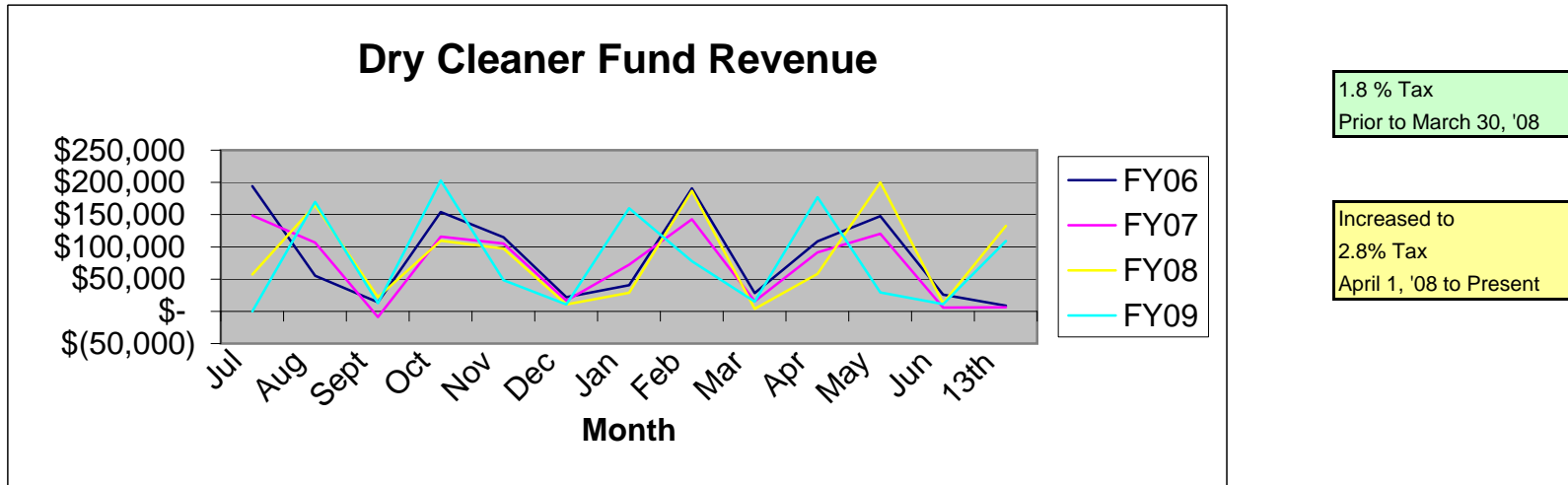


Dry Cleaner Environmental Response Fund Revenue
Monthly Revenue

Revenue By Month

	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	13th	Total
FY06	\$ 194,015	\$ 55,006	\$ 14,050	\$ 154,236	\$ 114,730	\$ 21,789	\$ 40,558	\$ 190,562	\$ 28,543	\$ 108,732	\$ 147,583	\$ 25,740	\$ 8,779	\$ 1,104,323
FY07	\$ 148,737	\$ 106,803	\$ (9,053)	\$ 115,852	\$ 104,947	\$ 16,343	\$ 72,258	\$ 143,032	\$ 15,735	\$ 91,286	\$ 120,232	\$ 5,753	\$ 6,359	\$ 938,285
FY08	\$ 56,941	\$ 165,047	\$ 21,884	\$ 109,452	\$ 97,308	\$ 10,800	\$ 29,022	\$ 186,948	\$ 3,723	\$ 58,400	\$ 200,113	\$ 12,594	\$ 132,516	\$ 1,084,749 **
FY09	\$ -	\$ 169,916	\$ 12,551	\$ 202,914	\$ 48,431	\$ 10,768	\$ 159,850	\$ 77,778	\$ 15,311	\$ 177,213	\$ 29,439	\$ 10,943	\$ 109,015	\$ 1,024,130 **
FY10	\$ -													

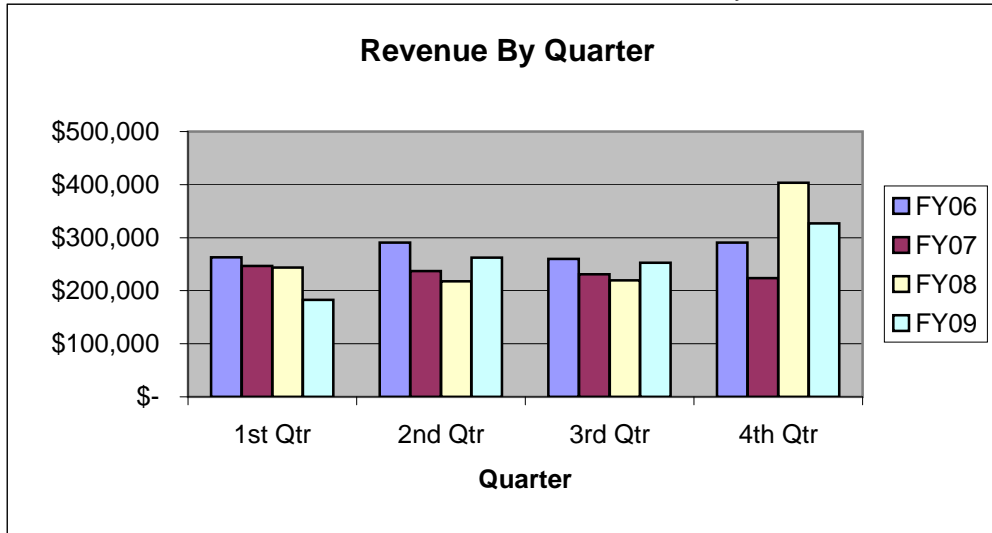
** all July 08 & 09 deposits were considered part of previous FY rather than new FY



Revenue By Quarter

	1st Qtr (Jul-Sept)	2nd Qtr (Oct-Dec)	3rd Qtr (Jan-Mar)	4th Qtr (Apr-Jun)	Deposits
FY06	\$ 263,070	\$ 290,755	\$ 259,663	\$ 290,834	
FY07	\$ 246,487	\$ 237,142	\$ 231,025	\$ 223,630	
FY08	\$ 243,873	\$ 217,561	\$ 219,693	\$ 403,622	* all July 08 deposits were considered part of FY08 rather than FY09 this year
FY09	\$ 182,467	\$ 262,114	\$ 252,939	\$ 326,611	

Dry Cleaner Environmental Response Fund Revenue
Monthly Revenue



DERF Monthly Revenue Details

Month		Jul '08	Aug '08	Sept '08	Oct '08	Nov '08	Dec '08	Jan '09	Feb '09	Mar '09	Apr '09	May '09	Jun '09	13th Month	
FY09		\$ -	\$ 169,916.01	\$ 12,550.64	\$ 202,914.41	\$ 48,431.34	\$ 10,768.26	\$ 159,850.21	\$ 77,777.99	\$ 15,310.66	\$ 177,212.72	\$ 29,439.05	\$ 10,943.45	\$ 109,015.30	\$ 1,024,130.04
<i>invest</i>		\$ -	\$ 164.45	\$ 421.34	\$ 228.95	\$ 96.58	\$ 166.08	\$ 47.45	\$ (13.32)	\$ 60.94	\$ 26.80	\$ 12.60	\$ 27.95	\$ 20.84	\$ 1,260.66
<i>license</i>		\$ -	\$ 156,760.31	\$ 12,159.75	\$ 202,685.46	\$ 36,120.01	\$ 8,924.93	\$ 159,802.76	\$ 61,927.14	\$ 15,249.72	\$ 162,965.35	\$ 29,426.45	\$ 10,915.50	\$ 95,418.05	\$ 952,355.43
<i>solvent</i>		\$ -	\$ 12,991.25	\$ (30.45)	\$ -	\$ 12,214.75	\$ 1,677.25	\$ -	\$ 15,864.17	\$ -	\$ 14,220.57	\$ -	\$ -	\$ 13,576.41	\$ 70,513.95

(DOR decided to consider all July deposits as 13th month for FY08 this year)

Month		Jul '07	Aug '07	Sept '07	Oct '07	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '07	Jun '07	13th Month	
FY08		\$ 56,941.14	\$ 165,047.04	\$ 21,884.32	\$ 109,451.84	\$ 97,308.45	\$ 10,800.44	\$ 29,022.46	\$ 186,947.73	\$ 3,723.03	\$ 58,400.09	\$ 200,112.74	\$ 12,593.81	\$ 132,515.70	
<i>invest</i>		\$ -	\$ (149.91)	\$ 361.07	\$ 4.89	\$ (7.32)	\$ 55.70	\$ (11.79)	\$ 230.68	\$ 319.90	\$ 305.70	\$ 151.36	\$ 450.07	\$ 211.57	\$ 1,921.92
<i>license</i>		\$ 52,213.64	\$ 143,345.95	\$ 21,523.25	\$ 103,120.49	\$ 76,211.57	\$ 10,744.74	\$ 29,034.25	\$ 165,759.10	\$ 3,403.13	\$ 11,324.65	\$ 101,401.93	\$ 5,255.62	\$ 121,058.30	\$ 844,396.62
<i>solvent</i>		\$ 4,727.50	\$ 21,851.00	\$ -	\$ 6,326.46	\$ 21,104.20	\$ -	\$ -	\$ 20,957.95	\$ -	\$ 46,769.74	\$ 98,559.45	\$ 6,888.12	\$ 11,245.83	\$ 238,430.25

Month		July '06	Aug '06	Sept '06	Oct '06	Nov '06	Dec '06	Jan '07	Feb '07	Mar '07	Apr '07	May '07	Jun '07	13th Month	
FY07 (*)		\$ 148,737.39	\$ 106,802.51	\$ (9,053.10)	\$ 115,852.05	\$ 104,947.14	\$ 16,343.08	\$ 72,257.72	\$ 143,032.29	\$ 15,735.42	\$ 91,286.19	\$ 120,232.20	\$ 5,752.78	\$ 6,359.00	
<i>invest</i>		\$ 5,727.39	\$ 6,155.51	\$ 4,668.90	\$ 4,250.55	\$ 3,625.14	\$ 2,308.08	\$ 1,872.72	\$ 2,067.29	\$ 2,233.42	\$ 725.19	\$ 1,194.20	\$ 778.78		
<i>license</i>		\$ 122,263.00	\$ 94,526.00	\$ (13,722.00)	\$ 111,519.00	\$ 76,614.00	\$ 14,035.00	\$ 45,038.00	\$ 139,636.00	\$ 13,502.00	\$ 75,463.00	\$ 107,850.00	\$ 4,974.00	\$ 6,359.00	
<i>solvent</i>		\$ 20,747.00	\$ 6,121.00	\$ -	\$ 82.50	\$ 24,708.00	\$ -	\$ 25,347.00	\$ 1,329.00	\$ -	\$ 15,098.00	\$ 11,188.00	\$ -		

Month		July '05	Aug '05	Sept '05	Oct '05	Nov '05	Dec '05	Jan '06	Feb '06	Mar '06	Apr '06	May '06	Jun '06	13th Month	
FY06 (*)		\$ 194,014.71	\$ 55,005.73	\$ 14,049.95	\$ 154,236.16	\$ 114,730.31	\$ 21,788.99	\$ 40,557.63	\$ 190,562.22	\$ 28,542.74	\$ 108,731.98	\$ 147,583.07	\$ 25,740.31	\$ 8,779.00	
<i>invest</i>		\$ 5,309.96	\$ 6,171.45	\$ 5,777.95	\$ 5,246.16	\$ 5,583.81	\$ 5,664.49	\$ 5,257.63	\$ 5,297.22	\$ 5,605.74	\$ 5,352.98	\$ 6,220.32	\$ 5,665.31		
<i>license</i>		\$ 161,586.00	\$ 20,686.00	\$ 8,272.00	\$ 148,990.00	\$ 90,110.00	\$ 7,978.00	\$ 35,300.00	\$ 155,011.00	\$ 22,937.00	\$ 96,426.00	\$ 119,470.00	\$ 20,075.00	\$ 8,779.00	
<i>solvent</i>		\$ 27,118.75	\$ 28,148.28	\$ -	\$ -	\$ 19,036.50	\$ 8,146.50	\$ -	\$ 30,254.00	\$ -	\$ 6,953.00	\$ 21,892.75	\$ -		

* monthly values may not be 100% accurate, rekeyed manually by STEFFJ. Intended for use in tracking variations in revenue from month to month.

	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	13th	
FY06	\$ 194,014.71	\$ 55,005.73	\$ 14,049.95	\$ 154,236.16	\$ 114,730.31	\$ 21,788.99	\$ 40,557.63	\$ 190,562.22	\$ 28,542.74	\$ 108,731.98	\$ 147,583.07	\$ 25,740.31	\$ 8,779.00	
FY07	\$ 148,737.39	\$ 106,802.51	\$ (9,053.10)	\$ 115,852.05	\$ 104,947.14	\$ 16,343.08	\$ 72,257.72	\$ 143,032.29	\$ 15,735.42	\$ 91,286.19	\$ 120,232.20	\$ 5,752.78	\$ 6,359.00	
FY08	\$ 56,941.14	\$ 165,047.04	\$ 21,884.32	\$ 109,451.84	\$ 97,308.45	\$ 10,800.44	\$ 29,022.46	\$ 186,947.73	\$ 3,723.03	\$ 58,400.09	\$ 200,112.74	\$ 12,593.81	\$ 132,515.70	
FY09	\$ -	\$ 169,916.01	\$ 12,550.64	\$ 202,914.41	\$ 48,431.34	\$ 10,768.26	\$ 159,850.21	\$ 77,777.99	\$ 15,310.66	\$ 177,212.72	\$ 29,439.05	\$ 10,943.45	\$ 109,015.30	

**Dry Cleaner Environmental Response
Reimbursements Paid and Future Requests**

DERF Payments To Date

Fiscal Year	Total
FY01	\$1,102,519
FY02	\$592,530
FY03	\$1,218,745
FY04	\$507,983
FY05	\$1,592,017
FY06	\$1,715,114
FY07	\$1,934,885
FY08	\$488,711
FY09	\$850,532
FY10 To Date	\$103,650
Total To Date	\$10,106,685

DERF Payments Pending

As of 8/4/09	\$	2,370,980
--------------	----	------------------

DERF Anticipated Future Requests

Fiscal Year	Total
FY10	\$ 4,686,460
FY11	\$ 6,480,370
FY12	\$ 4,265,370
FY13	\$ 2,522,473
FY14	\$ 2,196,673
FY15	\$ 1,882,155
FY16	\$ 735,738
FY17	\$ 27,688
Total Est Future	\$ 22,796,927

**Total Anticipated Demand for
Reimbursements from DERF *
\$35,274,592**

* FY01 through Sunset in FY32

Dry Cleaner Environmental Response Fund
Long Term Program Funding Estimates, without EIF Transfer

	Likely Revenue Available for Reimbursement (*)	Est Reimbursement Claims	DERF Balance (**) (Revenue minus Est Claims)
As of 8/3/09		\$ (2,373,012)	\$ (2,373,012)
FY10	\$ 725,000	\$ (4,686,460)	\$ (6,334,472)
FY11	\$ 725,000	\$ (6,480,370)	\$ (12,089,842)
FY12	\$ 725,000	\$ (4,265,370)	\$ (15,630,212)
FY13	\$ 725,000	\$ (2,522,470)	\$ (17,427,682)
FY14	\$ 725,000	\$ (2,196,670)	\$ (18,899,352)
FY15	\$ 725,000	\$ (1,882,150)	\$ (20,056,502)
FY16	\$ 725,000	\$ (735,740)	\$ (20,067,242)
FY17	\$ 725,000	\$ (27,690)	\$ (19,369,932)
FY18	\$ 725,000	\$ -	\$ (18,644,932)
FY19	\$ 725,000	\$ -	\$ (17,919,932)
FY20	\$ 725,000	\$ -	\$ (17,194,932)
FY21	\$ 725,000	\$ -	\$ (16,469,932)
FY22	\$ 725,000	\$ -	\$ (15,744,932)
FY23	\$ 725,000	\$ -	\$ (15,019,932)
FY24	\$ 725,000	\$ -	\$ (14,294,932)
FY25	\$ 725,000	\$ -	\$ (13,569,932)
FY26	\$ 725,000	\$ -	\$ (12,844,932)
FY27	\$ 725,000	\$ -	\$ (12,119,932)
FY28	\$ 725,000	\$ -	\$ (11,394,932)
FY29	\$ 725,000	\$ -	\$ (10,669,932)
FY30	\$ 725,000	\$ -	\$ (9,944,932)
FY31	\$ 725,000	\$ -	\$ (9,219,932)
FY32	\$ 725,000	\$ -	\$ (8,494,932)
		\$ (25,169,932)	

Est Reimbursement Claims Remaining (Over Next 10 Years)	\$ 22,796,920
-------------------------------------------------------------------	----------------------

DERF Balance as of FY32 (DERF Sunset Date)	\$ (8,494,932)
------------------------------------------------------	-----------------------

Assumptions:

- (*) DERF Revenue is projected to be \$1,025,000 / year, with approx \$300,000 going to administrative expenses. Revenue may not meet expectations due to fluxuations in national economy & business outlook for dry cleaning.
- "As of 8/3/09" represents payment requests in-house that have not yet been paid due to lack of available funds.
- (**) DERF Balance represents **shortfall** if all claims were paid (with DNR/DOR Admin Costs removed as well). Actual reimbursements limited to available funds from revenue, or budget authorization, whichever is greater. Claims received in excess of this figure would not actually receive payment until following FY(s)
- Est Reimbursement Claims based on survey of regional DNR Project Managers of open sites undergoing investigation and remediation. Regional staff provided cost estimates & timelines (or general estimates used if regional N/A)
- Est Reimbursement Claims might be stretched over a longer period of time than originally projected. In practice, remediation efforts may be delayed or halted as applicants wait for their check in order to fund the next phase of the project.

Environmental Response Fund
Long Term Program Funding Estimates with EIF Transfer

Future Revenue/Credits to DERF

Future Draws on DERF Balance

	Likely Revenue Available for Reimb. (*)	EIF Transfer (Incoming)	For Reference - EIF Transfer Interest Charges (^)	Reimbursement Claims	Required Min EIF Repayment (to maintain max \$6.2 million debt)	DERF Balance (Revenue/EIF Transfer minus Claims & EIF Interest Min. Payments)
As of 8/3/09		\$ 1,490,000	\$ -	\$ (2,373,012)		\$ (883,012)
FY10	\$ 725,000	\$ 3,961,500	\$ (11,175)	\$ (4,686,460)		\$ (882,972)
FY11	\$ 725,000	\$ 548,500	\$ (40,970)	\$ (6,480,370)		\$ (6,089,842)
FY12	\$ 725,000		\$ (205,773)	\$ (4,265,370)	\$ (57,918)	\$ (9,688,130)
FY13	\$ 725,000		\$ (210,800)	\$ (2,522,470)	\$ (210,800)	\$ (11,696,400)
FY14	\$ 725,000		\$ (210,800)	\$ (2,196,670)	\$ (210,800)	\$ (13,378,870)
FY15	\$ 725,000		\$ (210,800)	\$ (1,882,150)	\$ (210,800)	\$ (14,746,820)
FY16	\$ 725,000		\$ (210,800)	\$ (735,740)	\$ (210,800)	\$ (14,968,360)
FY17	\$ 725,000		\$ (210,800)	\$ (27,690)	\$ (210,800)	\$ (14,481,850)
FY18	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (13,967,650)
FY19	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (13,453,450)
FY20	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (12,939,250)
FY21	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (12,425,050)
FY22	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (11,910,850)
FY23	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (11,396,650)
FY24	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (10,882,450)
FY25	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (10,368,250)
FY26	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (9,854,050)
FY27	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (9,339,850)
FY28	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (8,825,650)
FY29	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (8,311,450)
FY30	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (7,797,250)
FY31	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (7,283,050)
FY32	\$ 725,000		\$ (210,800)	\$ -	\$ (210,800)	\$ (6,768,850)
Sunset - Balance Due	\$ -			\$ -	\$ (6,200,000)	\$ (12,968,850)
	\$ 16,675,000	\$ 6,000,000	\$ (4,473,918)	\$ (25,169,932)	\$ (10,473,918)	

Est Reimb Claims Remaining \$ 22,796,920
(Over Next 10 Years)

DERF Balance as of FY32 \$(12,968,850)
(DERF Sunset Date)

Est. Annual Interest Rate for EIF Transfer (^)	
0.75%	3.40%
short term	long term

Assumptions:

- (*) DERF Revenue is projected to be \$1,025,000 / year, with approx \$300,000 going to administrative expenses. Revenue may not meet expectations due to fluxuations in national economy & business outlook for dry cleaning.
- "As of 8/3/09" represents payment requests in-house that have not yet been paid due to lack of available funds.
- (**) DERF Balance represents **shortfall** if all claims were paid (with DNR/DOR Admin Costs removed as well). Actual reimbursements limited to available funds from revenue, or budget authorization, whichever is greater. Claims received in excess of this figure would not actually receive payment until following FY(s)
- Est Reimbursement Claims based on survey of regional DNR Project Managers of open sites undergoing investigation and remediation. Regional staff provided cost estimates & timelines (or general estimates used if regional N/A)
- Est Reimbursement Claims might be stretched over a longer period of time than originally projected. In practice, remediation efforts may be delayed or halted as applicants wait for their check in order to fund the next phase of the project.
- (^) Assumes an interest rate on the EIF transfer of 0.75% for the first two fiscal years based on current trends, then 3.4% per year extending further out. This rate fluctuates from month to month based on the daily interest earnings rate of the state investment fund, and will vary. 3.4% is the 10 year average for the past 10 years

EIF Transfer Interest – Reference

s. 20.002(11), Stat. Temporary reallocation of surplus moneys.

(c) The secretary may assess a special interest charge against the programs or activities utilizing surplus moneys within the same fund under this subsection in an amount not to exceed the daily interest earnings rate of the state investment fund during the period of transfer of surplus moneys to other accounts or programs. Except as provided in s. 16.465, the secretary shall assess a special interest charge against the fund utilizing surplus moneys under this subsection in an amount equal to the rate of return the state investment fund earnings would have created to the fund from which the reallocation was made. This interest shall be calculated and credited to the appropriate fund at the same time the earnings from the state investment fund are distributed and shall be considered an adjustment to those earnings.

State Investment Fund - <http://www.swib.state.wi.us/sif.asp>

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State Investment Fund

The State Investment Fund (SIF) is a pool of cash balances of various state and local governmental units created by the State under section [25.15](#) of the State statutes. The Public Fixed Income Group manages the SIF, which includes retirement trust funds cash balances pending longer-term investment by SWIB's other investment groups. It also functions as the State's cash management fund. By pooling the idle cash balances of all state funds, it provides the State's general fund and 47 participating state agencies with the needed liquidity for operating expenses. Over 1,000 local units of government also deposit revenues in the SIF until they are needed. These funds are invested within the SIF and are referred to as the [Local Government Investment Pool](#) (LGIP). The Office of the State Treasurer administers the accounts of LGIP members and more information, including rates, is available at the [Treasurer's website](#).

Objectives

The objectives of the Fund are to provide liquidity, safety of principal and competitive rates of return. The Fund is invested primarily in obligations of the US government and its agencies, and high quality commercial bank and corporate debt obligations.

Performance

Annualized returns as compared with performance benchmarks are as follows:

	One-Year	Five-Year	Ten-Year
State Investment Fund	1.6%	3.4%	3.4%
Benchmark	1.1%	3.1%	3.1%

Investment Returns thru April 30, 2009

Chapter NR 169
DRY CLEANER ENVIRONMENTAL RESPONSE PROGRAM

Background

Proposed revisions to address statutory requirement (ss. 292.65(3)(am)) that “the department establish a method for determining the order in which it pay awards . . .the method shall be based on environmental factors and on the order in which applications are received”. We previously used NR 710 as our method of for establishing environmental factors. NR 710 is being significantly changes, so we need to establish the environmental factors in NR 169.

Proposed Rule Language

NR 169.05 Definitions

(12m) “High priority site” means the site of a discharge of dry cleaning product if at least one of the following applies:

(a) Dry cleaning product is present at or above preventive action limits in a well used to provide water for human consumption.

(b) Concentration of dry cleaning product in groundwater exceeds solubility levels expected for that product.

(c) Enforcement standards in groundwater are exceeded within 1,200 feet of a well operated by a public utility or within 100 feet of any other well used to provide water for human consumption.

(d) Vapors from dry cleaning product at or above a solvent vapor action level are confirmed within occupied buildings, except for operating dry cleaning facilities and dry stores.

NOTE: Vapor concentrations within occupied buildings are confirmed through time-integrated air sampling and the use of laboratory methods to achieve detection levels appropriate to human inhalation risk for the contaminants.

(16g) “Low priority site” means a site that does not meet the definition of a high or medium priority site.

(16r) “Medium priority site” means the site of a discharge of dry cleaning product if at least one of the following applies:

(a) Contaminants from dry cleaning product in groundwater, soil, or soil vapor extend beyond the boundary of the source property.

(b) Vapor concentrations at or above a solvent vapor action level are confirmed beneath but not within occupied buildings regardless of the location or use of the buildings, and the site does not meet the definition of a high priority site.

NOTE: Vapor concentrations below occupied buildings are confirmed through time-integrated air sampling and the use of laboratory methods to achieve detection levels appropriate to human inhalation risk for the contaminants.

NOTE: An appropriate attenuation factor may be applied when determining the solvent vapor action levels beneath buildings.

(27m) “Solvent vapor action level” means “the concentration of vapors from dry cleaning product is at or above the 1-in-100,000 (1×10^{-5}) excess lifetime cancer risk or is at or above a hazard index of 1 for non-carcinogens.

Note: Generic tables of risk based concentrations for air in residential and industrial land use scenarios can be found at: http://www.epa.gov/reg3hwmd/risk/human/rb-concentration_table/Generic_Tables/index.htm.

NR 169.15 Site hazard categorization system. (1) The department project manager shall assign a preliminary high, medium or low priority to the site **in accordance** ~~consistent~~ with **s. NR 169.05(12m), (16g), and (16r).** ~~ch. NR 710 after reviewing site information provided in an interim action or an interim site investigation reimbursement application submitted by an eligible applicant~~

(2) To determine reimbursement priorities pursuant to s. NR 169.17, the department project manager shall assign a final high, medium or low priority to the site ~~consistent with ch. NR 710~~ after approving a complete site investigation report submitted to the department.

~~Note: Section NR 710.11 (4) states that the department may develop and implement a prioritization system for each program to quickly estimate the environmental impact of a site or facility and to establish a general priority for department action.~~